

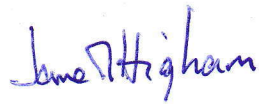
U3A Dunedin Charitable Trust
Registration #CC22345, Reference #1051232

Financial Statements
For the Year ended 31 December 2016

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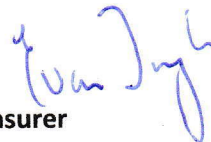
Statement of Financial Performance
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Reviewer's Report

Chair



Jane Higham

Treasurer



Evan Taylor

U3A Dunedin Charitable Trust
Financial Statements
For the Year ended 31 December 2016

	Notes	20016	20015
<u>Statement of Financial Performance</u>			
Course Fees received		57476	46344
less direct Course costs			
Rent & Catering		40574	34977
Equipment Hire		21936	18387
		62510	53364
Shortfall from Courses		5034	7020
Plus Other Income			
Subscriptions		16448	13922
Interest received		2578	3876
		19026	10778
less Administration and Other Expenses			
Printing and Postages		2301	5010
WR Law - Administration		2140	5439
General Expenses		963	0
Computer Costs		1277	0
Fixed Asset Depreciation	1	964	964
		7645	11413
Surplus from Activities and before Grants		6347	635
less Grants	2	1000	2000
<u>Surplus for Year</u>		<u>5347</u>	<u>-2635</u>
<u>Statement of Financial Position</u>			
<u>Assets</u>			
ANZ Bank Accounts			
	Current Account	6042	21671
	E Saver Account	10000	0
	Term Deposit (1)	40621	0
	Term Deposit (2)	40000	0
WR Lawyers - Trust Account	Term Deposit	0	71866
		96663	93537
Interest Accrual		0	363
Sundry Debtors		0	1748
Fixed Assets	1	3977	963
		100640	96611
<u>Liabilities</u>			
Sundry Creditors		2581	4779
Subs in Advance		17270	16687
GST Control		909	612
		20760	22078
<u>Trustees Funds</u>		<u>79880</u>	<u>74533</u>

Note 1**Schedule of Fixed Assets**

	Cost	Op Book Value	Depreciated	Carrying Book Value
Elmo Slide Projector	2750	95	95	0
Hitachi Data Projector	1596	136	136	0
Laptop	1155	212	212	0
Sony Vaio	1948	520	520	0
IAV Projector	1303	1303	0	1303
Software capitalised	2675	2675	0	2675
	<u>11427</u>	<u>4941</u>	<u>963</u>	<u>3978</u>

Note 2

Grants were made as follows:-

1000 Dunedin Public Art Gallery

Note 3**Statement of Accounting Policies**

The Financial Statements presented here have been prepared in accordance with generally accepted accounting principles in New Zealand. There have been no changes in accounting policies. All policies have been consistently applied.

Goods and Services Tax

The Statements of Financial Performance have been prepared so that all components are stated exclusive of GST. All items in the Statement of Financial Position are stated net of GST.

Review Report

To The Trustees U3A Dunedin Charitable Trust

I have completed a review on the attached financial statements in accordance with the Review Engagement Standards issued by the New Zealand Institute of Chartered Accountants. The financial statements provide information about the past financial performance of the Society and its financial position as at 31 December 2016.

Trust Responsibilities

The Trust is responsible for the preparation of financial statements which fairly reflect the financial position of the Trust as at 31 December 2016 and the results of its operations for the year ended on that date.

Reviewers' Responsibilities

It is my responsibility to express an independent opinion on the financial statements presented by the Trustees and report my opinion to you.

Basis of Opinion

A review is limited primarily to enquiries of Society personnel and analytical review procedures applied to the financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Review Opinion

Based on my review, nothing has come to our attention that causes me to believe that the attached financial statements do not fairly reflect the financial position of Society as at 31 December 2016 and the results of its operations for the year ended on that date.

My review was completed on 13 June 2017 and my opinion is expressed as at that date.



Paul Glass
(B.Com C.A. Retired)